

# Inflation Reduction Act (IRA) Incentives

**Hundreds of millions of dollars** in grants, federal tax deductions, and tax credits are available now! Take advantage of these to enhance your marketability through energy efficiency, optimize life-cycle for your building equipment and systems, and more.

Discover how UMC can help you claim these incentives | 206.364.9900 | info@umci.com

## BUILDING OWNERS + DESIGNERS WITH TAX LIABILITY

- Up to **\$5/sf** tax deduction for new or renovated commercial-scale buildings to install energy-efficient heating, cooling, and hot water systems (179D, (c)(1). Cut costs by 25% beyond reference standard. Credits may cover up to **50%** of the project cost.
- Up to **30%** investment tax credits for installing energy-efficient technologies such as thermal energy storage and more (Sec. 48).

## TAX-EXEMPT OWNERS CAN ACCESS INCENTIVES TOO

- Tax-exempt entities can **claim** incentives by transferring 179D tax deduction opportunity to project designer
- The **Direct Pay** opportunity for (Sec. 48) projects acts like a financial grant for UMC's tax-exempt customers. Can use Direct Pay to transfer projects' tax credits' cash value to project designers.

## BONUS CREDITS

- **+30%** bonus for prevailing wage, apprenticeship programs. (Sec 179D, Sec. 48 projects)
- **+10%** for Buy America – domestically sourced steel, iron, and some manufactured products for (Sec. 48) projects.
- **+10%** bonus for (Sec. 48) projects located in energy communities sited near fossil fuel mining, refining, and power plants

## HOW UMC CAN HELP YOU TAKE ADVANTAGE OF THESE CREDITS

*UMC is your partner in design, energy analysis, and construction. Consult a tax expert to be sure of your organization's opportunities. Solicit legal confirmation regarding tax-exempt opportunities of both Sec. 179 AND Sec. 48 projects.*



UMC has longtime relationships with unions and experience with prevailing wage and apprenticeship standards.



UMC works with local tribes, governments, schools, and public and nonprofit hospitals.



UMC provides expertise in energy-efficient heating, cooling, ventilation, and hot water systems.



UMC designs and installs energy-efficient technologies such as waste heat recovery, solar, thermal energy storage, and geothermal.



Our dedicated engineers design creative, efficient, and cost-effective mechanical solutions that are built to last.



UMC works with federally designated energy communities like Centralia and Tacoma, and Lewis and Whatcom counties.